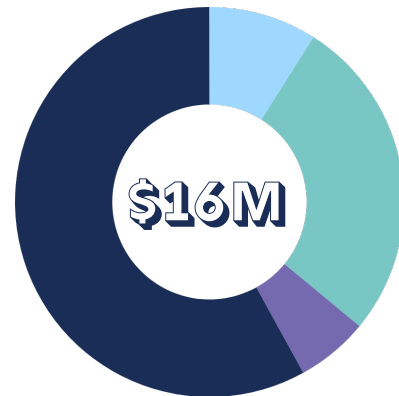


FINANCIAL REPORT

JULY 1, 2022 - JUNE 30, 2023

SOURCES OF REVENUE

Catholic Ministry Appeal	\$ 9,386,998.86
Bequests, Grants and Interest	900,841.90
Cathedraticum	1,455,746.59
Program Revenues	4,450,114.77
Total Revenue	\$ 16,193,702.13



58%
\$9.4M



CATHOLIC MINISTRY APPEAL

The Catholic Ministry Appeal is a direct, voluntary appeal to the registered households of our diocese. This annual effort runs over a calendar year, and 100% of all donations support and fund the ministries and services making an impact in the community.

6%
\$900K



BEQUESTS, GRANTS AND INTEREST

Bishop Parkes and the ministries of the Pastoral Center are recipients of legacy bequests from generous parishioners through their estates, in addition to grants from independent organizations and foundations and a small amount of interest earnings. The amount of revenue from these sources vary year to year.

9%
\$1.4M



CATHEDRATICUM

Cathedraticum refers to funds paid by the parishes of a diocese to support the work of the Bishop. In the new model, it is calculated and submitted by the parishes in the Diocese each month based on their reported offertory and donations. This means payments from parishes are based on current income, not past income.

27%
\$4.4M



PROGRAM REVENUES

Program revenues include registration for events or programs, as well as fees paid by participants to some of our diocesan offices for direct services programs and services, such as parish level bookkeeping and accounting.

COMING PASTORAL YEAR 2024:



PARISH SUSTAINABILITY TRUST GRANT

The Parish Sustainability Trust utilizes investment earnings to cover the administrative costs for the Office of the Bishop and our ministries, services and entities of the Diocese. In 2022-2023, these temporal offices were funded through past savings as we transitioned to this new funding model. Next fiscal year, the Parish Sustainability Trust will issue a grant to operate our administrative functions.